

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED DISPOSITION OF PARCEL A-1
IN THE WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, Phalanx, Inc. has expressed a desire to purchase said Parcel A-1 for the purpose of constructing sales housing thereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY.

1. That Phalanx, Inc. be and hereby is designated as Redeveloper of Disposition Parcel A-1, subject to:

- a. Submission of final plans and specifications within 30 days.
- b. Submission of the actual sales offering price for two- and three-bedroom units within 30 days.
- c. Submission of a proposed construction schedule within 15 days.
- d. Submission of a penalty bond in the total penal sum of \$50,000 in a form satisfactory to the Authority to insure adherence to the approved construction schedule.

e. Concurrence in the proposed disposal transaction by the U. S. Department of Housing and Urban Development.

f. Publication of all public disclosures and issuance of all approvals required by Chapter 121 of the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended.

2. That disposal of said Parcel by negotiation is the appropriate method of making the land available for redevelopment.

3. That it is hereby determined that Phalanx, Inc. possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the project area.

4. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).